

Consolidated Financial Results for the Nine Months Ended September 30, 2022 [Japanese GAAP]



November 7, 2022

Company name: GMO Pepabo, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3633
 URL: <https://pepabo.com/>
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 Scheduled date of filing quarterly securities report: November 14, 2022
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended September 30, 2022 (from January 1, 2022 to September 30, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
September 30, 2022	7,809	(12.8)	570	(19.3)	599	(18.9)	418	(21.6)
September 30, 2021	8,958	8.0	706	(26.9)	739	(27.6)	533	(14.9)

(Note) Comprehensive income: Nine months ended September 30, 2022: ¥261 million [(59.2)%]
 Nine months ended September 30, 2021: ¥641 million [0.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2022	79.01	—
September 30, 2021	100.93	100.29

(Note) Diluted earnings per share for the nine months ended September 30, 2022 are not stated because there were no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2022	10,692	2,626	24.5
As of December 31, 2021	8,870	2,953	32.9

(Reference) Equity: As of September 30, 2022: ¥2,622 million
 As of December 31, 2021: ¥2,915 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended December 31, 2021	Yen 0.00	Yen 0.00	Yen 0.00	Yen 68.00	Yen 68.00
Fiscal year ending December 31, 2022	0.00	0.00	0.00		
Fiscal year ending December 31, 2022 (Forecast)				50.00	50.00

(Note) Revision to the dividends forecast most recently announced: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	10,499	(8.6)	732	(36.0)	760	(34.3)	522	(33.5)	98.64

(Note) Revision to the financial results forecast most recently announced: Yes

*** Notes:**

- (1) Changes in significant subsidiaries during the nine months ended September 30, 2022: No
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
New: None
Excluded: None
- (2) Adoption of special accounting methods in preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury stock):
September 30, 2022: 5,468,700 shares
December 31, 2021: 5,468,700 shares
 - 2) Total number of treasury stock at the end of the period:
September 30, 2022: 191,657 shares
December 31, 2021: 161,721 shares
 - 3) Average number of shares during the period:
Nine months ended September 30, 2022: 5,298,292 shares
Nine months ended September 30, 2021: 5,287,800 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or audit firms.

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are based on currently available information and certain preconditions which the Company believes to be reasonable at this time and does not constitute a guarantee of the Company to achieve. Actual results may be substantially different from these forecasts presented herein due to various factors.