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## Consolidated Financial Results for the Six Months Ended June 30, 2025 [Japanese GAAP]



August 7, 2025

Company name: GMO Pepabo, Inc.  
Stock exchange listing: Tokyo Stock Exchange  
Code number: 3633  
URL: <https://pepabo.com/en/>  
Representative: Kentaro Sato, CEO and President  
Contact: Yoshito Igashima, CFO and Board Director  
Phone: +81-3-5456-3021  
Scheduled date of filing semi-annual securities report: August 12, 2025  
Scheduled date of commencing dividend payments: —  
Availability of supplementary briefing material on financial results: Available  
Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Six Months Ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

|                  | Net sales   |       | Operating profit |      | Ordinary profit |      | Profit attributable to owners of parent |      |
|------------------|-------------|-------|------------------|------|-----------------|------|---|------|
| Six months ended | Million yen | %     | Million yen      | %    | Million yen     | %    | Million yen                             | %    |
| June 30, 2025    | 5,539       | 3.2   | 597              | 20.3 | 559             | 13.4 | 397                                     | 22.4 |
| June 30, 2024    | 5,365       | (2.9) | 496              | —    | 493             | —    | 325                                     | —    |

(Note) Comprehensive income: Six months ended June 30, 2025: ¥402 million [38.4%]

Six months ended June 30, 2024: ¥290 million [—%]

|                  | Basic earnings per share | Diluted earnings per share |
|------------------|--------------------------|----------------------------|
| Six months ended | Yen                      | Yen                        |
| June 30, 2025    | 75.80                    | —                          |
| June 30, 2024    | 61.62                    | —                          |

(Note) Diluted earnings per share are not stated because there were no dilutive shares.

### (2) Consolidated Financial Position

|                         | Total assets | Net assets  | Equity ratio |
|-------------------------|--------------|-------------|--------------|
|                         | Million yen  | Million yen | %            |
| As of June 30, 2025     | 10,978       | 2,372       | 21.6         |
| As of December 31, 2024 | 11,418       | 2,389       | 20.9         |

(Reference) Equity: As of June 30, 2025: ¥2,372 million

As of December 31, 2024: ¥2,389 million

## 2. Dividends

|  | Annual dividends   |                    |                    |              |              |
|--|--------------------|--------------------|--------------------|--------------|--------------|
|  | 1st<br>quarter-end | 2nd<br>quarter-end | 3rd<br>quarter-end | Year-end     | Total        |
| Fiscal year ended December 31,<br>2024             | Yen<br>0.00        | Yen<br>0.00        | Yen<br>0.00        | Yen<br>57.00 | Yen<br>57.00 |
| Fiscal year ending December 31,<br>2025            | 0.00               | 0.00               |                    |              |              |
| Fiscal year ending December 31,<br>2025 (Forecast) |                    |                    | 0.00               | 67.00        | 67.00        |

(Note) Revision to the dividends forecast most recently announced: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(% indicates changes from the previous corresponding period.)

|           | Net sales   |     | Operating profit |     | Ordinary profit |       | Profit attributable<br>to owners of parent | Basic earnings<br>per share |
|-----------|-------------|-----|------------------|-----|-----------------|-------|--|-----------------------------|
|           | Million yen | %   | Million yen      | %   | Million yen     | %     | Million yen                                | Yen                         |
| Full year | 11,184      | 2.4 | 888              | 7.2 | 860             | (8.2) | 536  | (9.3)                       |
|           |             |     |                  |     |                 |       |  | 101.64                      |

(Note) Revision to the financial results forecast most recently announced: No

**\* Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes

New: 1 company (CN Inc.)

Excluded: None

(2) Adoption of special accounting methods in preparation of semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury stock):

June 30, 2025: 5,468,700 shares

December 31, 2024: 5,468,700 shares

2) Total number of treasury stock at the end of the period:

June 30, 2025: 272,149 shares

December 31, 2024: 191,749 shares

3) Average number of shares during the period:

Six months ended June 30, 2025: 5,249,114 shares

Six months ended June 30, 2024: 5,277,014 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

(Method for obtaining the financial results briefing materials)

Please refer to the financial results briefing materials on the Company's Investor Relations website at the following URL.

<https://pepabo.com/en/ir/>

The materials are scheduled to be posted at around 4:00 p.m. on Thursday, August 7.