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Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]



May 13, 2025

Company name: GMO Pepabo, Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 3633
URL: <https://pepabo.com/en/>
Representative: Kentaro Sato, CEO and President
Contact: Yoshito Igashima, CFO and Board Director
Phone: +81-3-5456-3021
Scheduled date of commencing dividend payments: —
Availability of supplementary briefing material on financial results: Available
Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
March 31, 2025	2,745	3.7	335	43.0	309	31.3	237	53.2
March 31, 2024	2,647	(3.2)	234	549.3	235	125.2	154	274.3

(Note) Comprehensive income: Three months ended March 31, 2025: ¥244 million [85.2%]
Three months ended March 31, 2024: ¥132 million [431.2%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2025	44.96	—
March 31, 2024	29.33	—

(Note) Diluted earnings per share are not stated because there were no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2025	11,022	2,312	21.0
As of December 31, 2024	11,418	2,389	20.9

(Reference) Equity: As of March 31, 2025: ¥2,312 million
As of December 31, 2024: ¥2,389 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended December 31, 2024	Yen 0.00	Yen 0.00	Yen 0.00	Yen 57.00	Yen 57.00
Fiscal year ending December 31, 2025	0.00				
Fiscal year ending December 31, 2025 (Forecast)		0.00	0.00	67.00	67.00

(Note) Revision to the dividends forecast most recently announced: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half (cumulative)	–	–	–	–	–	–	–	–	–
Full year	11,184	2.4	888	7.2	860	(8.2)	536	(9.3)	101.64

(Note) Revision to the financial results forecast most recently announced: No

(Note) Figures of the forecast for the first half (cumulative) of the fiscal year ending December 31, 2025 are not prepared.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes

New: 1 company (CN Inc.)

Excluded: None

(2) Adoption of special accounting methods in preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury stock):

March 31, 2025: 5,468,700 shares

December 31, 2024: 5,468,700 shares

2) Total number of treasury stock at the end of the period:

March 31, 2025: 206,149 shares

December 31, 2024: 191,749 shares

3) Average number of shares during the period:

Three months ended March 31, 2025: 5,272,717 shares

Three months ended March 31, 2024: 5,277,031 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None